

2016 New Employment Credit

3554

Attach to your California tax return.

Name(s) as shown on your California tax return

SSN or ITIN CA Corporation no. FEIN

California Secretary of State (SOS) file number

A. Check the appropriate box for your entity type

- Individual Estate Trust C Corporation
S Corporation Partnership Exempt organization Limited liability company Limited liability partnership

B. Enter the name of the entity "operating" in a Designated Geographical Area (DGA)

C. Enter one address (actual location) of the business operating in the DGA

D. Does the business have at least one location in a pilot area?

- Yes No

E. Did the business receive a tentative reservation for all claimed employees?

- Yes No If no, stop. See instructions.

F. Principal Business Activity Code of the business

G. Previous taxable year's gross receipts

Part I Net Increase in Full-Time Employees

Section A - Enter your base year. See Part I, instructions for base year rules.

Complete Section A to calculate the total number of annual full-time equivalents working in California during the base year. See Part I, instructions for base year rules.

Table with 8 rows for Section A calculations: 1. Number of full-time hourly and salaried employees... 2. Number of full-time hourly employees... 3. Total number of hours worked... 4. Divide line 3 by 2000... 5. Number of full-time salaried employees... 6. Total number of weeks worked... 7. Divide line 6 by 52... 8. Base year annual full-time equivalents.

Section B - Taxable year 2016.

Complete Section B to calculate the total number of annual full-time equivalents in California during the current taxable year.

Table with 8 rows for Section B calculations: 9. Number of full-time hourly and salaried employees... 10. Number of full-time hourly employees... 11. Total number of hours worked... 12. Divide line 11 by 2000... 13. Number of full-time salaried employees... 14. Total number of weeks worked... 15. Divide line 14 by 52... 16. Current year annual full-time equivalents.

Part II Available Credit

Table with 10 rows for Part II calculations: 17. Net increase in full-time employees... 18. Total qualified full-time employees... 19. Applicable percentage... 20. Tentative credit... 21. Credit generated... 22. Pass-through new employment credit... 23. Credit carryover... 24. Total available new employment credit... 25a. Credit claimed... 25b. Total credit assigned... 26. Credit carryover available for future years.

Part III Credit Recapture

Table with 1 row for Part III: 27. Credit recapture.